

**ANNUAL REPORT TO THE CONGREGATION
CHURCH OF THE SAVIOR FOUNDATION, INC.
FOR THE FISCAL YEAR ENDING DECEMBER 31, 2022**

The foundation was established to permit the congregation and its friends to support the church with gifts which would be invested so that the income could continue to be used over the years, even after they were gone. In addition to the satisfaction derived from such gifts, the donors obtain income tax benefits and, under certain plans, a life income.

These gifts can be classified as either “undesignated” or “designated,” depending on how the donor wants the income to be used. The following pages show the sources of income—Fidelity, Merrill Lynch, and the Texas Presbytery Foundation—and distributions based on a formula designed to meet the wishes of the funds.

Foundation Board of Directors: Judi Johnson, Barbara Klein, and David Webster, class of 2021; Jim Franklin and Jerry Ventress, class of 2023; Margaret Swanson, class of 2025. Jean Martindale was the BoE representative.

COTS FOUNDATION REPORT

INCOME		
Designated Gift Fund Kate	Merrill Lynch 04G61 (Kate)	\$ 14,977.63
Designated Gift Fund Kate	Merrill Lynch 2694 (Kate)	\$ 23,276.38
Designated Gift Fund Kate	Mineral Royalty (Kate)	\$ 0.25
Designated Gift Fund Kate	TPF 52043 (Kate)	\$ 5,971.07
Total Income Subject To Kate Distribution Guidelines		\$ 44,225.33
Rounded to Nearest \$1,000.00		\$ 44,000.00
Designated Gift Fund Swaim	Fidelity Z50-184918 (Swaim)	\$ 1,656.99
Rounded 1/2 to Mission, 1/2 to Maintenance		\$ 1,700.00
Undesignated Gift Funds	Fidelity Z50-184900 (Andres)	\$ 1,930.72
Undesignated Gift Funds	TPF 51341 (Undesignated)	\$ 3,036.26
Total of Undesignated Funds		\$ 4,966.98
Rounded to Nearest \$1,000.00		\$ 5,000.00
DISTRIBUTIONS To Be Made in 2023		
Kate Distribution Formula Total Available		\$ 44,000.00
Less: Fixed Distributions (1000-Scholarship, 1500-Lecture, 400-Flowers, 100-Pastor Gift)		\$ (3,000.00)
Subtotal		\$ 41,000.00
Less: 10% Church Operating		\$ (4,100.00)
Subtotal		\$ 36,900.00
Less: Reinvestment		\$ (3,690.00)
Total Available From Kate To Designated Charities		\$ 33,210.00
Swaim Designated COTS Maintenance		\$ 850.00
Swaim Designated COTS Mission		\$ 850.00
Total Undesignated - Up to 50% COTS Maintenance Balance to Mission Giving		\$ 5,000.00
Total Distributions		\$ 50,700.00

Notes:

- (1) The \$1,500 not used for the 2019 Kate Lecture was given to COTS designated for education.
- (2) Due to COVID restrictions at the beginning of 2022, the Kate Lecture was not planned. There is balance of \$3,000.00 accounted for but not distributed in Foundation cash accounts.
- (3) Due to recipient not claiming the scholarship there is a balance of \$1,000.00 accounted for but not distributed in Foundation cash accounts

Distributed Funds Report For 12/31/2022

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Category/Distributed To	Amount Distributed
Charity Kate	
City Rescue	\$2,000.00
Community Literacy Center	\$3,700.00
COTS for Outreach Projects	\$10,000.00
Ending Hunger	\$2,000.00
Homeless Alliance	\$2,000.00
Hope for the Future	\$7,810.00
Jeremiah House	\$1,000.00
Jesus house	\$2,000.00
Pastor Discretionary Fund	\$600.00
Regional Food Bank	\$2,000.00
Urban Mission	\$7,810.00
COTS Maintenance	
COTS for Property Maintenance	\$7,850.00
COTS Mission	
COTS for Mission Work	\$850.00
COTS Operating	
COTS for Operation Budget	\$4,200.00
Flowers	
COTS for Flower Bed Fund	\$400.00
Kate Lecture	
COTS - Christian Education	\$1,500.00
Scholarship	
Scholars for Excellence in Child Care	\$1,000.00
Grand Total	\$56,720.00