

ANNUAL REPORT TO THE CONGREGATION
CHURCH OF THE SAVIOR FOUNDATION, INC.
FOR THE FISCAL YEAR ENDING DECEMBER 31, 2021

The foundation was established to permit the congregation and its friends to support the church with gifts which would be invested so that the income could continue to be used over the years, even after they were gone. In addition to the satisfaction derived from such gifts, the donors obtain income tax benefits and, under certain plans, a life income.

These gifts can be classified as either “undesignated” or “designated,” depending on how the donor wants the income to be used. The following pages show the sources of income—Fidelity, Merrill Lynch, and the Texas Presbytery Foundation—and distributions based on a formula designed to meet the wishes of the funds.

Foundation Board of Directors: Judi Johnson, Barbara Klein, and David Webster, class of 2021; Jim Franklin and Jerry Ventress, class of 2023; Margaret Swanson, class of 2025. Jean Martindale was the BoE representative.

2020 COTS Foundation Distributions

The following charities were the recipients of \$1,750 each, distributed April 2021:

City Rescue Mission
Ending Hunger OKC/Meals on Wheels
Goodland Academy
Homeless Alliance
Jesus House
Regional Food Bank of Oklahoma

The following charities were the recipients of \$6,420 each, distributed April 2020:

Hope for the Future
Urban Mission

Additional distributions:

COTS IDEAS \$10,000
Pastor Discretionary Fund \$1,200

Others, per guidelines and votes:

\$710 COTS Mission
\$700 COTS Maintenance
\$4,440 COTS Operations
\$2,000 COTS Scholarship
\$1,500 Kate Lecture Series
\$400 Flowers
\$200 Pastor Christmas Gift

2021 COTS Foundation Income And Distributions

INCOME		
Designated Gift Fund Kate	Merrill Lynch 04G61 (Kate)	\$ 13,350.50
Designated Gift Fund Kate	Merrill Lynch 2694 (Kate)	\$ 26,807.24
Designated Gift Fund Kate	Mineral Royalty (Kate)	\$ 0.25
Designated Gift Fund Kate	TPF 52043 (Kate)	\$ 4,555.43
Total Income Subject To Kate Distribution Guidelines		\$ 44,713.42
Rounded to Nearest \$1,000.00		\$ 45,000.00
Designated Gift Fund Swaim	Fidelity Z50-184918 (Swaim)	\$ 1,685.25
Rounded 1/2 to Mission, 1/2 to Maintenance		\$ 1,700.00
Undesignated Gift Funds	Fidelity Z50-184900 (Andres)	\$ 1,948.91
Undesignated Gift Funds	TPF 51341 (Undesignated)	\$ 1,739.70
Undesignated Gift Funds	MF Bank 0101010557	\$ 10,567.00
Total of Undesignated Funds		\$ 14,255.61
Rounded to Nearest \$1,000.00		\$ 14,000.00
DISTRIBUTIONS To Be Made in 2022		
Kate Distribution Formula Total Available		\$ 45,000.00
Less: Fixed Distributions (1000-Scholarship, 1500-Lecture,400-Flowers, 100-Pastor Gift)		\$ (3,000.00)
Subtotal		\$ 42,000.00
Less: 10% Church Operating		\$ (4,200.00)
Subtotal		\$ 37,800.00
Less: Reinvestment		\$ (3,780.00)
Total Available From Kate To Designated Charities		\$ 34,020.00
Swaim Designated COTS Maintenance		\$ 850.00
Swaim Designated COTS Mission		\$ 850.00
Total Undesignated - Up to 50% COTS Maintenance Balance to Mission Giving		\$ 14,000.00
Total Distributions		\$ 60,700.00

Notes:

- (1) Recorded loan of \$10,567.00 was paid back by COTS and recorded as additional Foundation income
- (2) An additional \$42,907.00 is available in cash accounts, available for distribution or reinvest

Due to COVID Kate Lecture did not occur so funds will remain available for future.