

## 2020 COTS Foundation Income And Distributions

INCOME		
Designated Gift Fund Kate	Merrill Lynch 04G61 (Kate)	\$ 10,084.96
Designated Gift Fund Kate	Merrill Lynch 2694 (Kate)	\$ 16,064.13
Designated Gift Fund Kate	Unrecorded Realized gains from 2018	\$ 7,272.83
Designated Gift Fund Kate	Unrecorded Realized gains from 2019	\$ 8,123.83
Designated Gift Fund Kate	Mineral Royalty (Kate)	\$ 22.58
Designated Gift Fund Kate	TPF 52043 (Kate)	\$ 3,479.50
Total Income Subject To Kate Distribution Guidelines		\$ 45,047.83
Rounded to Nearest \$1,000.00		\$ 45,000.00
Designated Gift Fund Swaim	Fidelity Z50-184918 (Swaim)	\$ 1,310.71
Rounded 1/2 to Mission, 1/2 to Maintenance		\$ 1,400.00
Undesignated Gift Funds	Fidelity Z50-184900 (Andres)	\$ 1,513.45
Undesignated Gift Funds	TPF 51341 (Undesignated)	\$ 648.21
Total of Undesignated Funds		\$ 2,161.66
Rounded to Nearest \$1,000.00		\$ 2,000.00
DISTRIBUTIONS To Be Made in 2021		
Kate Distribution Formula Total Available		\$ 45,000.00
Less: Fixed Distributions (1000-Scholarship, 1500-Lecture, 400-Flowers, 100-Pastor Gift)		\$ (3,000.00)
Subtotal		\$ 42,000.00
Less: 10% Church Operating		\$ (4,200.00)
Subtotal		\$ 37,800.00
Less: Reinvestment		\$ (3,780.00)
Designated Gift Fund Kate	Did not get distributed in 2020 fro 2019	\$ 1,124.00
Total Available From Kate To Designated Charities		\$ 34,020.00
Swaim Designated COTS Maintenance		\$ 700.00
Swaim Designated COTS Mission		\$ 700.00
Total Undesignated - Up to 50% COTS Maintenance Balance to Mission Giving		\$ 2,000.00
<b>Total Distributions</b>		<b>\$ 41,220.00</b>

### Notes:

- (1) Realized Gains from the Covered Calls were not recorded in 2018 for the amount of \$7,272.83
- (2) Realized Gains from the Covered Calls were not recorded in 2019 for the amount of \$8,123.83
- (3) There was \$1,124.00 that was not distributed in 2019

Total Swaim designated is the same as last year.

A total of \$1,410.38 to be distributed to COTS for landscaping not spent in 2017, 2018, 2019 and 2020  
 Outstanding balance of \$10.00 to be added for mission that was not distributed in 2020  
 Outstanding balance of \$40.00 to be added for COTS Operating that was not distributed in 2020  
 Due to COVID Kate Lecture did not occur so funds will remain available for future.

\*\* Currently Church Of The Savior has a \$10,567.00 liability on the foundation books as a result of misallocation of designated funds to have been disbursed in 2013. The BoE has asked that it be forgiven.