

2019 COTS Foundation Income And Distributions

INCOME		
Designated Gift Fund Kate	Merrill Lynch 04G61 (Kate)	\$ 9,255.14
Designated Gift Fund Kate	Merrill Lynch 2694 (Kate)	\$ 11,264.46
Designated Gift Fund Kate	Minneral Royalty (Kate)	\$ 47.01
Designated Gift Fund Kate	TPF 52043 (Kate)	\$ 3,602.04
Undesignated Gift Funds	Fidelity Z50-184900 (Andres)	\$ 1,523.45
Undesignated Gift Funds	TPF 51341 (Undesignated)	\$ 776.98
Total Income Subject To Kate Distribution Guidelines		\$ 26,469.08
Rounded to Nearest \$1,000.00		\$ 26,000.00
Designated Gift Fund Swaim	Fidelity Z50-184918 (Swaim)	\$ 1,339.51
Rounded 1/2 to Mission, 1/2 to Maintenance		\$ 1,400.00
DISTRIBUTIONS		
Swaim Designated COTS Maintenance		\$ 700.00
Swaim Designated COTS Mission		\$ 700.00
Kate Distribution Formula Total Available		\$ 26,000.00
Less: Fixed Distributions (1000-Scholarship, 1500-Lecture,400-Flowers, 100-Pastor)		\$ (2,600.00)
Subtotal		\$ 23,400.00
Less: 10% Church Operating		\$ (2,340.00) **
Subtotal		\$ 21,060.00
Less: Reinvestment		\$ (2,106.00)
Total Available For Designated Charities		\$ 18,954.00

Notes:

Total Kate subject to guidelines is \$3,000 less than last year.

Total Swaim designated is the same as last year.

The remaining balance of \$5,148.51 from the 2015 special project to the church has been designated by the church to go towards the purchase of a new digital church sign.

** Currently Church Of The Savior has a \$10,567.00 liability on the foundation books as a result of misallocation of designated funds to have been disbursed in 2013. The BoE has asked that it be forgiven.